



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 22, 1997

Ms. Theresa M. Wasko
Vice President
Ambassador Bank of the Commonwealth
4127 Tilghman Street
Allentown, PA 18104-4490

Dear Ms. Wasko:

This will acknowledge receipt of your letter dated December 19, 1996, requesting withdrawal of the registration of Ambassador Bank of the Commonwealth, Allentown, PA, as transfer agent. This action is requested because Ambassador Bank of the Commonwealth, Allentown, PA, no longer performs the function of a transfer agent with respect to any security registered under Section 12 of the Securities Exchange Act of 1934, as amended, or which would be required to be registered except for the exemption provided by subsection (g)(2)(B) or (g)(2)(G) of that Section.

Therefore, in accordance with Section 17A(c)(3)(C) of the Act, the Director of the Division of Banking Supervision and Regulation, acting on behalf of the Board pursuant to delegated authority, has withdrawn, as of this date, the transfer agent registration of Ambassador Bank of the Commonwealth, Allentown, PA.

Very truly yours,

A handwritten signature in black ink, reading "Jennifer J. Johnson", is positioned above the typed name.

Jennifer J. Johnson
Deputy Secretary of the Board